

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1035 – HB 1585

March 7, 2011

SUMMARY OF BILL: Requires state employee associations to file an annual financial report with the Office of the Comptroller of the Treasury. Requires the Comptroller to make the reports available for review by the public.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Comptroller's Office, the report can be viewed online; therefore, the number of formal public records requests will be minimal.
- Any increase in state expenditures to post the reports on the Comptroller's website will be not significant and can be accommodated within existing resources without an increased appropriation or a reduced reversion.
- Pursuant to Tenn. Code Ann. § 8-6-604, the Comptroller's Office may charge a fee to cover the cost of any requested photocopies. Any increase in fee revenue will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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